

Supporting Financial Report for Stondon Parish Council

Bank reconciliation

Financial year ending 31st March 2025

Prepared by James Stirling Clerk and RFO. Date 3 April 2025

	Financial year ending 31/03/2024	Financial year ending 31/03/2025
Bank Reconciliation		
Council name Stondon Parish Council		
Balances per bank statements at 31/03/2025		
Main Account (Lloyds)	£24,225.13	£1,021.52
Allotment Deposits (Lloyds) – Closed	£3,995.21	0
Allotment Account (Lloyds)- Closed	£10,599.08	0
CCLA Savings	£265,000.00	£320,000
Total bank balances	£303,819.42	£321,021.52

Main Account (Lloyds)

Uncleared payments

Date	Customer / supplier	Reference	Amount
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Total net balances at 31/03/2025	£321,021.52
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Stondon Parish Council use a Receipts and Payments (Cash book) Accounting system called Easy PC Accounts. .

Significant Variances for Financial year ending 31st March 2025

	Year End			Variance
	31/03/2024	31/03/2025	£	%
1. Balances Brought Forward	£ 259,421.62	£ 291,044.31		
2. Annual Precept	£ 88,039.00	£ 108,916.00	£ 20,877	23.7%
3. Total other receipts	£ 64,754.61	£ 792,035.69	£ 727,281	1123.1%
4. Staff Costs	£ 34,117.28	£ 30,061.03	-£ 4,056	11.9%
5. Loan Interest	£ -	£ -	£ -	0.0%
6. Total other payments	£ 87,053.64	£ 840,913.45	£ 753,860	866.0%
7. Balances carried forward	£ 291,044.31	£ 321,021.52		
8. Total cash & investments	£ 291,044.31	£ 321,021.52		
9. Total fixed assets & long term	£ 193,641.00	£ 206,807.36	£ 13,166	6.8%
10 Total borrowings	£ -	£ -	£ -	0.0%

Section 2	2023/ 2024 -£	2024/ 2025 - £	Variance £ (+/-)	Variance comments
Box 2 Precept	£ 88,039	£108,916	£20,877 23.7%	The Tax base increased by 9.7%, and Stondon continues to grow with increased development. The increase is based on the demand for services and open space management costs.
Box 3 Total Other Receipts	£64,754	£792,036	£727,281 1123.1%	This year the increase primarily came from S 106 funding as a contribution towards the new Community Centre. To date, S106 funding for the hall build was £734,917.75.
Box 4 Staff costs	£34,117	£30061	£-4,056 -11.9%	
Box 5 Loan interest/ capital				Not applicable

Box 6 Other payments	£87,053	£840,913	£753,859 866%	In March 2024, the initiation of the building program for a new hall started. This has been primarily funded with S106 monies. In addition, allocated reserves are supporting the development. The amount S106 Monies spent on the build to date was £750,109.09. This was funded by S106 funding and support from the Council Reserves.
Box 7 Balances carried forward	£259,421	£331,808		
Box 9 Fixed assets & long term assets	£204,918			
Box 10 Total borrowing				Not applicable.

Reserves and Projects

General Reserves are used for day-to-day funding within the Council.

Village Hall/Community Centre

Stondon Parish Council identified an opportunity to enhance or replace its Village Hall in 2011. This project stalled for several years. However, we identified an opportunity and have been collaborating with a developer and their agent over the past few years to deliver a solution. The solution was to build a Community Centre at an alternative location. To aid this project, the Council decided to build some reserves, primarily to cover the fit-out, as required.

An updated Planning Application was approved, and in early March 2024, we signed a fixed-price contract to start work with an estimated completion date of April 2025. The project should be fully funded using S106 monies and a design and build contract with the developer.

We have three reserves allocated to the project.

- Centre Fit Out – This relates to the purchase of items such as blinds, tables and chairs
- Centre Build (S106) – This allows us to track the spend on the hall build and Section 106 receipts.
- Centre Build (SPC) – This allows us to track the spend on the hall build not covered by Section 106 contributions..

We have a completion date of April 2025.

Neighbourhood Plan (NP)

We have allocated sums to support the NP with support from Grant Applications from Locality.

Birch Grove

This reserve is allocated to management and improvements for a small community garden in Birch Grove

Allotment Deposits

Small OS Management – We have set up this reserve to track spending on a specific contribution from a local group to manage an open space for them.

General Contingency – This is the managed contingency

Allotment Improvements

This has been set up to track spending on improvements with the allotments. We have some S106 allocated towards these improvements that we track.

Football Fndtn Grant

Over the last two years we have applied to Football foundation to funds to help improve the pitch at The Pastures. This is an ongoing project with support from the Parish Council.

Neighbourhood Plan-Grant

The reserve allows us to track spending on this project as it is currently grant-based.

Allotment Rentals

The reserve allows us to track income on this area.

Church Maintenance

We have allocated a reserve to track spending on this project following discussions with the Church.

Bloor Garden (S106)

The reserve allows us to track spending on the project that is S106 based.

Project Values as of end of March 2025

The following is the list of projects for 2024/2025 (including VAT).

Earmarked reserves:					
Reserve	Balance b/fwd	Receipts	Payments	Transfers	Balance c/fwd
General Reserve	16417.52	146787.74	-75735.89	-15423.99	72045.38
Birch Grove	13615.67	0	0	0	13615.67
Centre Fit Out	203000	0	-9044.29	-1600	192355.71
Allotment Deposits	4082.4	225	-75	-182.4	4050
Small OS Management	10069.32	0	-3377.75	-3105	3586.57
General Contingency	44155	0	-954	182.4	43383.4
Allotment Improvements	-1357.63	1070	-708	0	-995.63
Football Fndtn Grant	-1431.58	2666	-4380	3145.58	0
Neighbourhood Plan-Grant	2493.61	2491	-3598.88	0	1385.73
Allotment Rentals	0	1275	0	10727.47	12002.47
Centre Build (S106)	0	734917.75	-750109.09	1600	-13591.34
Centre Build (SPC)	0	0	-2655.94	2655.94	0
Church Maintenance	0	0	0	2000	2000
Bloor Garden (S106)	0	11472.2	-20288.64	0	-8816.44
Election Expenses	0	0	0	0	0
TOTAL	£ 291,044.31	£ 900,904.69	-£ 870,927.48	£ 0.00	£ 321,021.52

Confirmation of contact details

Clerk/RFO: James Stirling
Clerk working hours - Variable
The Council does not own an office and the Clerk's home address is: 31 Plum Tree Road, Lower Stondon, SG16 6NE
Telephone:01462 887521 Email clerk@stondon-pc.gov.uk
Chair's name: Alessandra Marabese
Chair contact postal and email address: 30 Cherry Trees, Bedford Road, Lower Stondon, SG16 6DT Email: Alessandra.Marabese@stondon-pc.gov.uk
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